

May 25, 2016

Municipality: Oakland Park

## **Future Infrastructure Needs**

### **Based on Existing Plans**

<b>Need / Project</b>	<b>Amount</b>
Downtown Train Station	\$ 6,079,650
Parking Garage	\$ 12,549,000
Oakland Park Elementary School Sidewalk Network	\$ 2,036,000
Lakeside Sidewalk Network	\$ 963,000
Floranada Sidewalk Network	\$ 317,000
NW 10 Ave from Park Lane West to Propsect Rd	\$ 1,326,200
Citywide Stormwater Enhancements	\$ 417,000
Andrews Avenue Roadway Improvement	\$ 1,949,508
NE 34 Ct from NE 12 Terrace to NE 16 Avenue	\$ 2,605,200
Dixie Highway West Landscape Improvements	\$ 275,000
Oakland Park Blvd West Landscape Improvement	\$ 330,000
Powerline Road Lane Reduction	\$ 621,500
Prospect Road Enhancement	\$ 550,000
Mainstreet Traffic Circulation	\$ 275,000
NE 6 Ave Enhancement	\$ 110,000
L-Shaped Building at Jaco Pastorius Park	\$ 1,000,000
North Dixie Tree Planting	\$ 137,000
Veterans' Park Enhancements	\$ 50,000
Jaco Pastorius Park Enhancements	\$ 400,000
Downtown Event Plaza	\$ 2,000,000
South Anchor Parking	\$ 950,000
Firefighters SCBA Communications Equipment	\$ 462,416
Food & Art Programming	\$ 150,000
Farmers Market Enhancement	\$ 100,000
Road Resurfacing 5-Year Schedule	\$ 1,200,000
Vehicle Replacement Schedule, FY 17 to FY 20	\$ 3,539,500
Andrews Gardens District Drainage Improvement	\$ 1,100,000
Mainstreet Drainage	\$ 300,000
Oakland Park Sanitary Sewer Improvements	\$ 2,500,000
Sustainable Development Projects	\$ 6,000,000
<b>Total Unfunded Needs</b>	<b>\$ 50,292,974</b>



<b>Estimated Revenue Generated by 1 Cent Surtax</b>	<b>Amount</b>
MPO Estimate 25 Years Infrastructure Revenues	169,196,724
MPO Estimate One-Year	3,390,089
MPO Estimate Ten-Year	52,297,916
City 2016 Ad Valorem Proceeds	14,904,577
1 Cent Surtax as % of City's Ad Valorem	23%
Estimated Bonding Capacity*	\$423M - \$558M

\*Bonding Capacity depends upon the debt service coverage requirement and the final maturity of the bonds.