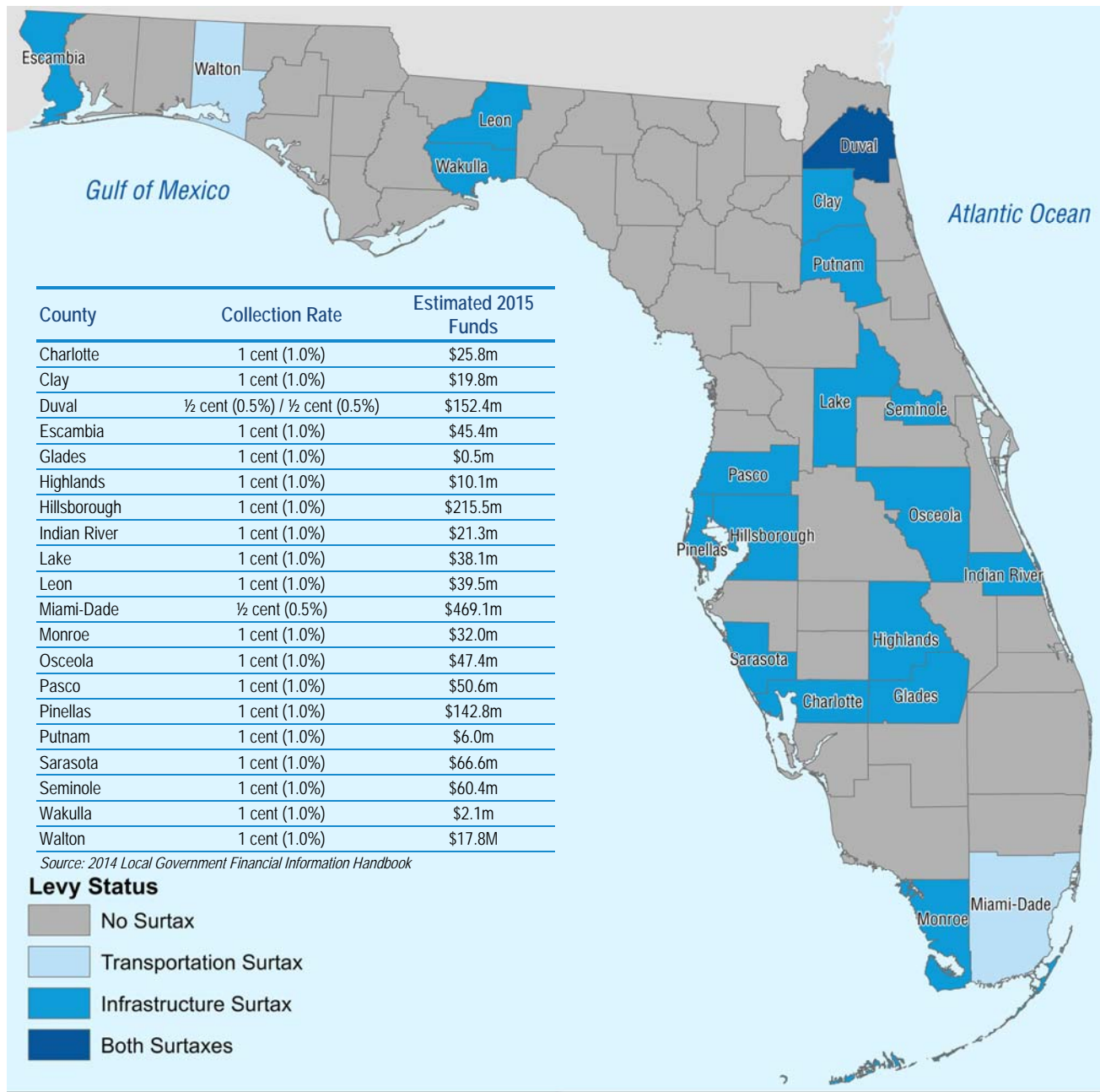


COUNTIES WHO CURRENTLY LEVEL SURTAXES

Funding Transportation and Infrastructure Projects



0 17.5 35 70 105 140 Miles

Broward MPO | December 10, 2015

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Counties Who Currently Levy Surtaxes

Funding Transportation and Infrastructure Projects

For complaints, questions or concerns about civil rights or nondiscrimination; or for special requests under the Americans with Disabilities Act, please contact: Chris Ryan, Public Information Officer / Title VI Coordinator at (954) 876-0036 or ryanc@browardmpo.org.



LOCAL FUNDING OPTIONS FACT SHEET

Broward is taking steps towards a November 2016 referendum that would establish an additional local funding source using a one cent sales tax. This one cent would generate \$316 million in the first full year and \$3.5 billion over 10 years. A plan for how these funds would be used has not been developed yet, but the County Commission is starting the process and is seeking support from the cities.

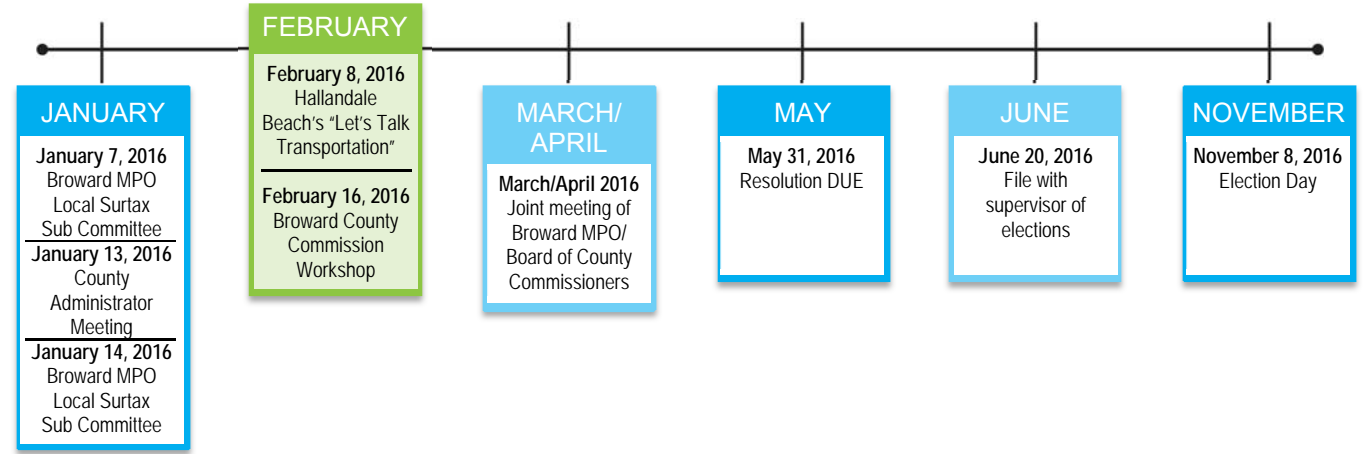
Representatives from the Broward MPO Board are meeting with the County Administrator in preparation for a County Commission workshop scheduled for February 16, 2016, to discuss the referendum. We Wanted to share the information below with you so that:

1. You are aware of the two surtax (sales tax) options that are available.
2. You can start identifying your city's needs in preparation for creation of the plan that would support a referendum.

If you have questions about any of this information, please contact Paul Calvaresi at 954-876-0037 or calvaresip@browardmpo.org.

TIMELINE

Below is a high level timeline of the steps necessary to hold a referendum in November 2016. This timeline also includes related events that have been scheduled, such as Hallandale Beach's "Let's Talk Transportation" event on February 8th and the planned joint meeting of the Broward MPO Board with the Board of County Commissioners.



Discretionary Surtax Options

Funding Transportation Projects within Broward County

FUNDING OPTIONS

The table below lays out the two local surtax options that are available to be implemented in Broward. The key differences between these two options are:

1. The Transportation Surtax, by statute, is automatically distributed 100% to the County; while the Infrastructure Surtax, by statute, is distributed 40% to the County and 60% directly to the cities (using a population based formula).
 - a. Please refer to the "Illustrative Funding Distribution by Municipality" for more information about the level of funding for your city.
 - b. It is possible to modify these distributions through an Interlocal Agreement.
2. The Transportation Surtax is solely for transportation related improvements while the Infrastructure Surtax can be used for other capital investments as noted in the chart below.

	Charter County and Regional Transportation System Surtax	Local Government Infrastructure Surtax
General Information		
Shortened Name:	Transportation Surtax	Infrastructure Surtax
Enabling Legislation:	F.S. Title XIV §212.055(1)	F.S. Title XIV §212.055(2)
Sunset Provision:	No State-Imposed Limit	No State-Imposed Limit
Counties Who Currently Level:	3	18
Eligible Uses of Funds		
Transportation Projects: (e.g. transit, roadways, bridges)		
Capital Improvements	✓	✓
Operations and Maintenance	✓	
Other Infrastructure Projects: (e.g. public facilities, affordable housing, emergency vehicles, recreation/conservation land acquisition, energy efficiency loans/grants, landfill closure, and up to 15% for economic development, including operational costs and incentives.)		✓
Distribution of Funds Collected		
Percent of Funds by Statute:		
Broward County	100%	40%
Municipalities	0%	60% (by formula)
Changeable by Interlocal Agreement:	✓+	✓
Estimated Funds Available by Statute (1 cent)		
Broward County:	(1 st full year / 10 years)* \$316m / \$3.5b	(1 st full year / 10 years)* \$127m / \$1.4b
Municipalities:	\$0 / \$0	\$189m / \$2.1b

*First full year of revenues = 2018; assumes 3.2% annual escalation, no change in population-based formula

+Florida Statutes require the Interlocal Agreement developed for this option to be reviewed every 5 years

1-CENT INFRASTRUCTURE SURTAX ILLUSTRATIVE FUNDING DISTRIBUTION BY MUNICIPALITY

	Distribution %	1st Full Year*	10 Years**
Broward County	40.296%	\$127,351,533	\$1,396,922,018
Coconut Creek	1.815%	\$5,736,262	\$62,921,196
Cooper City	1.084%	\$3,426,952	\$37,590,318
Coral Springs	4.151%	\$13,118,007	\$143,891,734
Dania Beach	1.020%	\$3,224,522	\$35,369,857
Davie	3.159%	\$9,982,223	\$109,495,245
Deerfield Beach	2.559%	\$8,088,765	\$88,725,860
Fort Lauderdale	5.731%	\$18,112,055	\$198,671,562
Hallandale Beach	1.296%	\$4,094,619	\$44,913,972
Hillsboro Beach	0.064%	\$201,046	\$2,205,277
Hollywood	4.857%	\$15,351,483	\$168,390,788
Lauderdale-By-The-Sea	0.207%	\$654,333	\$7,177,396
Lauderdale Lakes	1.125%	\$3,553,981	\$38,983,705
Lauderhill	2.259%	\$7,140,812	\$78,327,735
Lazy Lake	0.001%	\$2,667	\$29,259
Lighthouse Point	0.351%	\$1,109,327	\$12,168,234
Margate	1.864%	\$5,892,193	\$64,631,608
Miramar	4.273%	\$13,504,635	\$148,132,666
North Lauderdale	1.428%	\$4,512,816	\$49,501,188
Oakland Park	1.428%	\$4,511,640	\$49,488,292
Parkland	0.863%	\$2,727,826	\$29,921,594
Pembroke Park	0.209%	\$661,371	\$7,254,598
Pembroke Pines	5.233%	\$16,538,243	\$181,408,387
Plantation	2.885%	\$9,118,633	\$100,022,508
Pompano Beach	3.478%	\$10,993,426	\$120,587,151
Sea Ranch Lakes	0.023%	\$71,779	\$787,347
Southwest Ranches	0.250%	\$788,824	\$8,652,630
Sunrise	2.925%	\$9,245,448	\$101,413,538
Tamarac	2.062%	\$6,517,729	\$71,493,122
West Park	0.482%	\$1,523,684	\$16,713,329
Weston	2.216%	\$7,004,826	\$76,836,103
Wilton Manors	0.405%	\$1,278,696	\$14,026,048
Countywide Total	100%	\$316,040,359	\$3,466,654,266

* 1st Full Year of Revenue = 2018

** 10-Year Revenue Estimate = 2017-2026 (2017 is partial year)

Assumes 3.2% revenue escalation based on 20-year history

Assumes maximum 3% State administrative take-down

